

7 Everyday Ways to Teach Kids About Money

Small, repeatable moments can help children practice saving, spending, planning, and making thoughtful choices.

1. Talk through an everyday purchase

At the store or online, explain what you are comparing and why you choose one option over another.

Try saying: "We have two good choices. What differences do you notice?"

2. Sort needs and wants

Pick a few household items or purchases and decide together whether each is a need, a want, or sometimes both.

Ask: "What makes this important right now?"

3. Set one savings goal

Help your child choose something meaningful, name the amount needed, and track progress where they can see it.

Ask: "What is one small step you can take toward your goal?"

4. Give money a few jobs

When your child receives money, invite them to choose how much to save, spend, or share. The amounts can fit your family.

Ask: "What job do you want each dollar to have?"

5. Practice with a simple budget

Use a small amount for a snack, outing, gift, or school event. Let your child plan before spending.

Ask: "How can we make this amount cover what matters most?"

6. Connect work and earning

Talk about how people earn money. If your family uses paid chores, clearly separate them from regular family responsibilities.

Ask: "What extra job could you complete carefully from start to finish?"

7. Reflect after a money choice

Keep the conversation judgment-free. Talk about what worked, what surprised them, and what they might do differently next time.

Ask: "How do you feel about your choice now?"

Our family money moment this week	What we learned

Parent reminder: Keep the stakes small and the conversation open. Children do not need to make a perfect choice to learn from a real one.