



2024 Officials Compensation Schedule

The Credit Union provides reasonable compensation in the form of an annual stipend, paid monthly, based on the leadership and position held. This structure provides compensation commensurate with the respective time demands of the different positions. The following compensation was approved for Directors and Supervisory Committee Members, effective January 1, 2024:

Board of Directors	
<u>Positions</u>	<u>Base Annual Amount</u>
Chairperson	\$37,800.00
Directors	\$30,600.00

Supervisory Committee	
<u>Positions</u>	<u>Base Annual Amount</u>
Committee Member Chairperson	\$20,000.00
Committee Member	\$17,500.00

Additional Reimbursable Items	
<u>Item</u>	<u>Amount</u>
Mileage	The official mileage rate for the Credit Union is the Standard Mileage Rate set annually by the IRS. Current guidelines may be found on the U.S. General Services Administration (GSA) website at www.gsa.gov/mileagereimbursement
Education & Conference	\$8,000 – Annually per Director \$8,000 – Annually per Supervisory Committee Member