



Personal Monthly Budget

Are you saving for a car or house down payment, an emergency fund, or just looking to save money? Once you decide your goal, how much, and by when, you're ready to use this budget planner and start a new savings plan.

*So, what is a budget? It's a document that estimates the revenues and expenses for an upcoming period. Essentially, it's a spending plan that shows how much money you're making, spending, and how much you have left over.

Describe your goal (Optional)

This is _____ Goal as of _____, I Want _____ by _____
Name mm/dd/yyyy \$ Goal Amount mm/yyyy

I want to save for _____
What am I saving for

Savings Goals

If possible you want to ensure you can pay down debt while also saving regularly. This is an important factor in maintaining a healthy budget. It prepares you for emergencies and helps cover any upcoming purchases.

	Amount
Safety Net	
Purchase or event	
Long-term Savings/Investments/Emergency Funds	
Miscellaneous	
Monthly Savings Goal	

Monthly Income (After Taxes)

This is how much money you receive on a regular basis, from employment or other side jobs.

	Amount
Job (Salary, average monthly wages, side gigs, etc.)	
Additional Income (government benefits, investments, allowances, etc.)	
Monthly Income (after taxes) total	

* Budgeting tips

1. Focus not on how to budget, but on why you want to budget.
2. Automate your expenses! Use automatic transfers/Bill Pay to avoid extra debt and easily manage bills.
3. Review your budget monthly! Changes happen, so adjustments are perfectly fine.

Monthly Expenses

These are expenses you are committed to like monthly bills.

	Amount
Housing (Rent, Mortgage, etc)	
Insurance (Vehicle, home, life, renters, health, etc)	
Utilities (Electricity, gas, water, trash, recycling, etc)	
Memberships (Gym, daycare, etc)	
Subscriptions (Streaming, News, Phone Apps, etc)	
Credit Card Payments (estimate average)	
Auto Loan	
Other Loans (Student Loans, personal)	
Other bills (Internet, Phone, cable)	
Miscellaneous	
Monthly Bills total	

Flexible Expenses

These variable expenses fluctuate monthly and are easier to adjust and manage.

	Amount
Food/Dining	
Entertainment (Movies, concerts, sporting events, etc.)	
Shopping (gifts, clothes, furniture, etc.)	
Health & Wellness (Traveling, pets, etc.)	
Transportation (gas, suntran/valleymetro, scooters, etc.)	
Miscellaneous (Hobby, donations, etc.)	
Monthly Flexible Expenses total	

Monthly budget summary

Income after taxes	
- Monthly Bills	
- Savings Goals	
- Flexible expenses	

Budget Totals =

Now that we understand your budget, next we'll calculate the results by subtracting your expenses and savings goal from your monthly income.

- A zero (\$0) budget total means you're on track, aligning your spending and saving with your plans.
- A negative budget indicates you're spending more than your income. No need to worry; our goal is to enhance your income flexibility. Discuss this with your financial coach for support.
- A positive budget outcome is excellent, showing your income surpasses your expenses. Use the extra funds