



**AMENDMENTS TO VANTAGE WEST CREDIT UNION BYLAWS
AS RATIFIED BY MEMBERS
JUNE 20, 2017 | ANNUAL MEMBERSHIP MEETING**

**ARTICLE VIII
BOARD OFFICERS, MANAGEMENT OFFICIALS AND EXECUTIVE COMMITTEE**

Section 8.1 The officers of this credit union shall be comprised of a chairman, one or more vice chairmen, a treasurer, and a secretary, and such other officers as may be appointed, all of whom are elected or authorized by the Board and from their number. The Board determines the title and rank of each Board officer and records them in the addendum to this Article. Board members may be reasonably compensated for services rendered to the credit union in their official capacity as directors to the extent permitted by law and these bylaws, and in accordance with a written compensation policy established for that purpose. ~~No member of the Board may be compensated for services as determined by the Board.~~ If more than one vice chairman is elected, the Board determines their rank as first vice chairman, second vice chairman and so on. The offices of the treasurer and secretary may be held by the same person. The officers of the credit union shall have, subject to approval by the Board, responsibility for seeing that the credit union and its affairs are conducted according to the laws of this State and any rules duly adopted by the Superintendent.

**ARTICLE IX
CREDIT MANAGER AND COMMITTEES**

Section 9.3 The supervisory committee is appointed by the Board from among the members of this credit union. The Board determines the number of members on the committee, which shall be 5, and may not be fewer than 3 nor more than 5. Supervisory Committee members may be reasonably compensated for services rendered to the credit union in their official capacity as Supervisory Committee members to the extent permitted by law and these bylaws, and in accordance with a written compensation policy established for that purpose. No employee of this credit union may be appointed to the committee. Any vacancy on the supervisory committee shall be filled by vote of the majority of the remaining directors within 60 days of the vacancy. Members of the supervisory committee so appointed will hold office until the first regular meeting of the Board following the next annual meeting of members, at which the regular term expires. Thus, regular terms of committee members are for periods of 1 year.