

# BUSINESS BANKING LOAN APPLICATION

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person or business that opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, if applicable, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## INFORMATION ABOUT YOUR BUSINESS

Business Name		DBA	Email Address		
Business Address		City	State	Zip Code	
Phone Number	Website		State of Organization		
Legal Status:	Corporation	S Corporation	Sole Proprietorship	LLC	Non profit
	Limited Liability Partnership		General Partnership Limited Partnership		
Tax ID #	Date Business Established (mm/dd/yyyy)	Owned Since (mm/dd/yyyy)	Number of Employees		
Description of the Business: _____					

## What is the amount of your request and the primary purpose of the loan proceeds?

Working Capital	Equipment Purchase	Real Estate	Vehicles	=	Total Amount Requested
\$	\$	\$	\$	=	\$

Term of Loan: \_\_\_\_\_ Years      Loan Amortization \_\_\_\_\_ Years

## OWNERSHIP INFORMATION

1) First Name		Middle	Last	Suffix	Title
% Ownership	Date of Birth (mm/dd/yyyy)	Identification Number		State of Issuance	
Identification Type (Driver's License / State ID)			Expiration Date (mm/dd/yyyy)	Date of Issuance (mm/dd/yyyy)	
Address		City	State	Zip Code	
Social Security Number	Email address		Phone Number		

2) First Name		Middle	Last	Suffix	Title
% Ownership	Date of Birth (mm/dd/yyyy)	Identification Number		State of Issuance	
Identification Type (Driver's License / State ID)			Expiration Date (mm/dd/yyyy)	Date of Issuance (mm/dd/yyyy)	
Address		City	State	Zip Code	
Social Security Number	Email address		Phone Number		

**IMPORTANT QUESTIONS** (If you answer yes to any of these questions, please provide an explanation on page 4.)

Does your business have an Operating Agreement? If no, please provide an explanation.	Yes	No
Has the business or any principal/owner ever declared bankruptcy?	Yes	No
Is the business or any principal / owner a party to a lien or lawsuit?	Yes	No
Are there any delinquent state or federal taxes owed by the business?	Yes	No
Are you a money service business*?	Yes	No
Are you a United States citizen?	Yes	No
Are any business or personal assets held in trust?	Yes	No
Have you ever been convicted of a felony?	Yes	No

\*A Money Service Business (MSB) includes persons or business entities that conduct transactions of greater than \$1,000 per day as a Check casher; Issuer, seller, or redeemer of travelers checks, money orders, or stored value; Currency dealer or exchanger; or if your business is a Money transmitter or U.S. Postal Service.

**If Borrower is an Individual or Sole proprietor, check one or of the boxes below.**

If Box B is checked below (showing intent to apply for a joint account), each co-applicant signs below and hereby affirms that they intend to apply for a joint credit

Check Appropriate Box

- A. I am applying for an individual account in my own name and am relying on my own income or assets and not the income or assets of another person as the basis for repayment of the credit requested. If a Wisconsin or Arizona sole proprietor or individual, I am relying on my own income or assets and marital property.
- B. I am applying for a joint account or an account that another person and I will use.
- C. I am applying for an individual account, but am relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested.

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize Vantage West Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that Vantage West Credit Union will rely on the information in this application and your credit report to make its decision. You agree that requested documentation that accompanies this application is complete and correct and that it's incorporated as part of this application. If you request, Vantage West Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a crime to willfully and deliberately provide incomplete or incorrect information in this application.

The person(s) signing the application is/are indeed authorized to act on behalf of the borrower. Borrower, co-applicant(s), and guarantor(s), as appropriate grants to Vantage West Credit Union the authority to use reasonable means to verify application information by requesting credit bureau reports, accessing information about borrower, co-applicant(s), and guarantor(s), as appropriate from other third party information providers, and other means if applicable. Borrower further grants to Vantage West Credit Union the right to share this information with third parties as reasonable in the normal course of doing commercial lending including sharing this information with a third party for purposes of underwriting the loan. Borrower agrees to pay any fees charged by Vantage West Credit Union for processing this application and other related expenses whether the application is approved or denied. You promise that the credit you are applying for is for a business purpose. By signing below, using your card, or accessing any loan proceeds, you understand that any of those actions will constitute acknowledgment of receipt and agreement to the terms of the credit agreement and disclosures.

By: Borrower	Co-Applicant	Guarantor
Date of Signature (mm/dd/yyyy)		
Suffix		Title

By: Borrower	Co-Applicant	Guarantor
Date of Signature (mm/dm/yyyy)		
Suffix		Title

By: Borrower	Co-Applicant	Guarantor
Date of Signature (mo/dd/yyyy)		
Suffix		Title

By: Borrower	Co-Applicant	Guarantor
Date of Signature (mo/dd/yyyy)		
Suffix		Title

## COLLATERAL INFORMATION

**Collateral securing the line of credit or term loan** – Please describe the collateral in which you will grant Vantage West Credit Union a security interest.

All business assets (includes accounts receivable, inventory assets and equipment assets), including but not limited to:

Net accounts receivable (excluding 91+days and receivables due from a related company)	Date (mm/dd/yyyy)	Net Equipment Assets	Date (mm/dd/yyyy)	Net Inventory Assets	Date (mm/dd/yyyy)

### Real Estate

Commercial Property

Commercial Residential property (i.e. multi-family property)

Purchase Date (mm/dd/yyyy)	Purchase Price	Outstanding Balance	Monthly Payment	Taxes and Insurance	Association Fees	Estimate Current Value

Address	City	State	Zip	Real Estate Pin

In whose name is title held?	Estimate Current Value

### Vantage West CU certificates of deposit and savings account

Name of Registered Owner	Value	Date (mm/dd/yyyy)	Vantage West Account #

### Other collateral options:

Vehicle (please provide copy of invoice if applicable):

Year	Make	Model	Purchase Price	Title Holder's Name	New Purchase	Used Refinance

Equipment (please provide copy of invoice if applicable):

Year	Make	Model	Purchase Price	Title Holder's Name	New Purchase	Used Refinance

Year	Make	Model	Purchase Price	Title Holder's Name	New Purchase	Used Refinance

**ADDITIONAL CO-APPLICANTS OR COLLATERAL**